



# AES in California

California has one of the most **ambitious clean energy goals** in the country and is implementing some of the most innovative technologies on its path to achieving 100% carbon-free power by 2045. Since 1989, AES has been powering California and **supporting the state's grid reliability** needs. We are committed to a safe and responsible transition to clean energy in California.

Our projects create jobs, build community partnerships, generate substantial tax revenue for local governments and schools and protect the environment. We are dedicated to building meaningful partnerships with local nonprofits, educational institutions and local businesses to ensure our projects provide long-lasting benefits to the community.



140+ projects



2.7 GW operating



>2 GW under construction



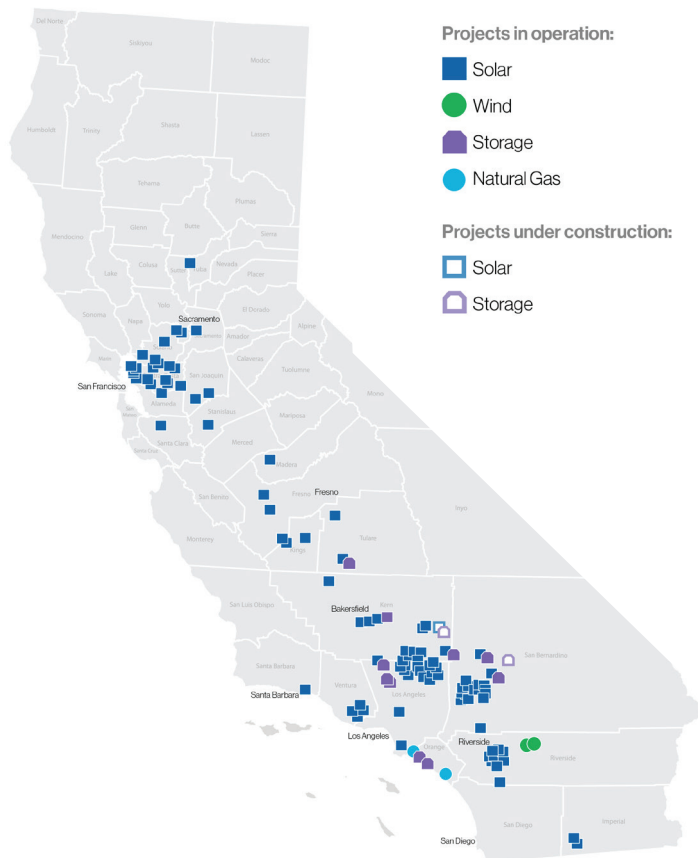
Nearly \$20 million in local property tax and site lease/easement payments in 2024



3,400 jobs created



Nearly \$2 million in social impact partnership donations in California in 2024



## About AES:

The AES Corporation (NYSE: AES) is a Fortune 500 global energy company accelerating the future of energy. Together with our many stakeholders, we're improving lives by delivering the greener, smarter energy solutions the world needs.

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## Project highlights



### Bellefield solar-plus-storage

#### Kern County and California City, CA

- Largest planned solar-plus-storage project in the US, currently under construction
- 1 GW solar and up to 1 GW battery energy storage facility
- 1,000 union jobs expected to be created during peak construction
- Expected to provide significant local tax revenue to the County, communities, and local school districts



### Mountain View wind

#### Riverside County, CA

- Completed in 2022, the repowered facility features the most advanced wind generation technology
- 70 MW wind facility
- 150 jobs created during peak construction
- Over the life of the project, it is expected to generate more than \$16 million in tax revenue for the county, communities and local school districts



### Baldy Mesa solar-plus-storage

#### Adelanto, CA

- Completed in 2024, it is one of the largest DC-coupled solar-plus-storage projects in California
- 150 MW solar plus 75 MW battery energy storage facility
- 300 jobs created during peak construction
- Over the life of the project, it is expected to generate more than \$8 million in tax revenue for the community.



### Raceway solar-plus-storage

#### Kern County, CA

- Completed in 2024, the facility is operational
- 125 MW solar and 80 MW battery energy storage capacity
- Enough solar energy to power 42,000 California homes annually
- >400 jobs created at peak construction



### Rexford solar-plus-storage

#### Tulare County, CA

- Completed and operational in early 2025
- 300 MW solar and 240 MW (960 MWh) battery energy storage
- Enough renewable energy to power more than 100,000 California homes
- >400 jobs created at peak construction



### Luna & LAB energy storage

#### Lancaster, CA

- Operational since 2022, large-scale energy storage facility stabilizing California's power grid
- 227 MW (908 MWh) battery energy storage capacity
- Enough stored energy to power 170,000 California homes for 4 hours
- 300 jobs created during peak construction

## Proud members and partners of:

- Antelope Valley Chambers of Commerce
- Antelope Valley Economic Development & Growth Enterprise
- BizFed
- Cleantech San Diego
- Escondido Chamber of Commerce
- Greater Bakersfield Chamber of Commerce
- Greater High Desert Chamber of Commerce
- Kern Economic Development Corporation
- Long Beach Area Chamber of Commerce
- Los Angeles Business Council
- Menifee Valley Chamber of Commerce
- San Diego North Economic Development Council
- San Diego Regional Chamber of Commerce
- Sustain SoCal
- Tulare County Economic Development Corporation

## Social Impact: Sustain Our Future Foundation and Raceway project

AES collaborated with Microsoft and the Sustain Our Future Foundation (SOFF) to strengthen our commitment to social impact and clean energy deployment through an impact investment of \$1.5 million that benefits community partners in and around Kern County. The investment is a feature of a Power Purchase Agreement between AES and Microsoft and builds on AES' commitment to strengthen positive impact through socioeconomic and environmental partnerships that improve lives today and in the future. SOFF is deploying community-driven grant programs to distribute the funds to organizations in Kern County and across California, with a focus on workforce development and education, neighborhood sustainability and resilience projects and front-line community organizing and agency building.